

HOUSING REVENUE ACCOUNT SUMMARY 2022/23 to 2024/25

	2022/23 Original £	2023/24 Original £	2024/25 Original £	Comments
Operational Services	3,217,390	3,266,910	3,307,280	All salary costs removed (except Cleaners & Enforcement Officer), only inflation increases reflected.
Commissioning, Contracts & Procurement	118,610	122,570	125,140	Increase in grounds maintenance contract
Service Budgets	3,336,000	3,389,480	3,432,420	
CEC Recharges from GF	2,815,790	2,858,190	2,914,000	Reflects charges for salaries and overheads attributable to the HRA
Net Service Budget	6,151,790	6,247,670	6,346,420	
Capital A/c Adjustment Capital Chgs	(1,296,640)	(1,296,640)	(1,296,640)	Reversal of Depreciation Charges
Contingency	76,500	78,030	79,590	To support housing development costs / properties held for redevelopment
Debt Management Expenses	6,120	6,240	6,370	Support TM costs, part of NYCC contract
Investment Income	(42,500)	(34,030)	(44,290)	Based on MTFS assumptions
HRA Debt - Payment of Interest	1,901,410	1,901,410	1,901,410	Interest on borrowing.
Provision for Bad & Doubtful Debts	278,270	288,290	297,230	Assume increase in provision for tenants on benefits as a impact of Universal Credit
Net Budget before contribution to/(from) Reserves	7,074,950	7,190,970	7,290,090	
Contribution To Reserves				
Comp Development Cont	50,000	50,000	50,000	Contribution to ICT Reserve
HRA Debt - Voluntary MRP	1,214,280	1,214,280	1,214,280	Provision to repay self financing debt
NET HRA REVENUE BUDGET	8,339,230	8,455,250	8,554,370	
Dwelling Rents	(12,648,780)	(13,104,130)	(13,510,360)	CPI + 1% from 2020/21
Net Surplus available for Major Repairs	(4,309,550)	(4,648,880)	(4,955,990)	Transfer (to) / from MRR to meet demands of capital programme and new build